

B E R K S H I R E

Court House, 76 East Street, Pittsfield, MA 01201

ph: (413) 499-1981 | fax: (413) 445-7990

ADMINISTRATION

Retirement Board Members: Peter G. Arlos (*Chairperson*), Patricia D. Carlino, Anthony R. Izzo, John Notsley, Michael Ovitt

Board Administrator: Sheila LaBarbera

ACTUARIAL

Funded Ratio: 69.9% [1/99], 66.3% [1/96], 56.3% [1/93]

Date of Last Valuation: 1/99

Year Fully Funded: 2028

Actuary: PERAC

Active Members: 1,245

Funding Schedule: Increasing 4.5%

Retired Members: 575

INVESTMENT

Return

1999: 22.73%

1995–1999: 17.88%

Average Investment Return Target: 8.44%

1985–1999: 12.42%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$83 million

1997 Market Value: \$57 million

1998 Market Value: \$66 million

1996 Market Value: \$47 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 0

RTS Reviews: 1

Disability Retirement Approvals: 0

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/95

No significant audit findings.